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*Proverbs 14:12 There is a way that seems right to man,  
but in the end, it leads to death.*

*Proverbs 12:15 The way of a fool is right in his own eyes,  
but a wise man listens to advice.*

*John 7:24 Do not judge by appearances, but judge with  
right judgment.*

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## **Economics 2**

### *Platforms and Policies - part 4*

September 1, 2024

#### **Understanding: Read and respond**

*1 Chronicles 12:33 ...men of Issachar, who understood the times  
and knew what Israel should do.*

“Understanding” –

*2 Chronicles 1:10 “Give me now wisdom and knowledge to lead  
your people for who can govern this great people of yours?”*

*Proverbs 29:19 By mere words a servant is not disciplined,  
for though he understands, he will not respond.*

*Isaiah 6:9 And he said, “Go, and say to this people: “‘Keep on  
hearing, but do not understand; keep on seeing, but do not perceive.’*

#### **Understanding Inflation**

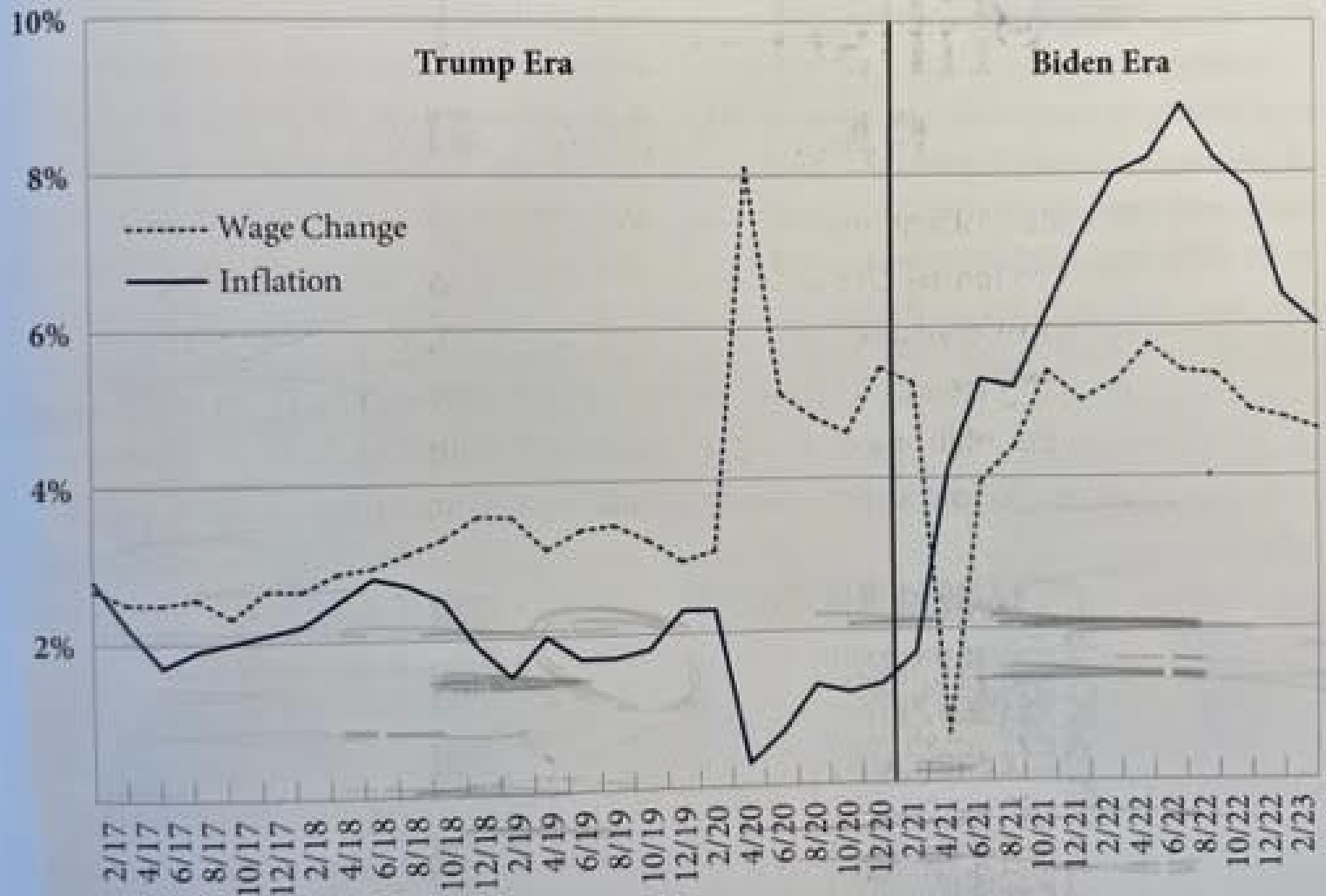
##### **Examples from history:**

##### **Current examples:**

*Proverbs 14:12 There is a way that seems right to someone,  
but in the end it leads to death.*

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### CHANGE IN WAGES VERSUS CHANGE IN INFLATION



The negative impact on American

the passage of The American Rescue Plan—at which point it began to shoot